

**GREAT NECK SOUTH HIGH SCHOOL  
COURSE EXPECTATION SHEET**

**SOCIAL STUDIES DEPARTMENT**

**COURSE: ECONOMICS AP**

Economics AP covers the content of Introductory Microeconomics and Introductory Macroeconomics college courses. These two courses seek to provide students with an in depth understanding of the workings of the American marketplace, vis a vis producers, consumers, foreign investors, and the government. Microeconomics will focus on the behaviors of profit maximizing firms and marginal analysis of consumers and producers. Macroeconomics will focus on the economic systems of societies using macroeconomic variables such as unemployment, growth and inflation.

To meet these objectives students will:

- develop a working knowledge of, the language of economics
- develop understanding in and apply basic economic principles
- become familiar with basic tools economists use (graphs and formulas)
- analyze current economic issues

TEXT: Economics, Krugman & Wells (2006)

MAJOR TOPICS:

- I. Scarcity
- II. Supply and Demand
- III. Theory of the Firm
- IV. Market Value
- V. Factor Market
- VI. Measuring the Macroeconomy
- VII. Fiscal Policy
- VIII. Monetary Policy
- IX. International Economics

TESTING: 1. There will be at least four major tests each quarter at the end of each major unit of study. 2. Quizzes will be given frequently to test on test chapter readings.

GRADING: A student's grade in this course will be based on several factors:  
1) class participation, 2) long-term assignments, 3) performance on tests and quizzes, (4) homework.

ATTENDANCE AND MAKE UP WORK:

As part of your grade rests on classroom involvement, it is important that you make an honest effort to be in class, on time, everyday. For times that it becomes necessary to be out of class, or tardy to class, please follow the

following school rules:

1. Should you have a prearranged absence, it is your responsibility to consult with your teacher before you are absent from class.
2. All make up work should be completed within one calendar week.
3. Since you are responsible for being prepared for class each day, it is strongly advised that you get the phone number of someone in your class in order to inquire about work missed during your absence. If a quiz occurs on the day that you return, you are responsible for taking it.

#### ATTENDANCE PHILOSOPHY:

Regular attendance and punctuality are expected. Cutting is not permitted. If you intentionally absent yourself from a class without a legitimate reason you will not be entitled to make up any assignments or exams missed during that period. Intentional absences are a clear message that you are not interested in doing your best. Excessive illegal absence or any cutting will result in parental notification and will have a negative impact on how your class participation will be factored into your quarter and final grades.

#### POLICY ON Tardiness:

It is very important that you make every effort to be in class on time everyday. Not only will you miss part of the class if you are late, but you will disturb others as you enter.

#### RULES FOR TARDINESS:

1. It is your responsibility to bring a pass if you are tardy to class.
2. The student is reminded that participation and effort are considered a vital part of the final grade. Chronic tardiness to class will be dealt with according to school policy.

#### EXTRA HELP:

The regular help day is \_\_\_\_\_ When necessary, other arrangements will be made.

#### PLAGIARISM STATEMENT:

**Plagiarism** is defined as presenting the thoughts, writings, and ideas of other people as your own. Integrity of the academic process requires that credit be given where credit is due. Accordingly, it is unethical to present as one's own work, the ideas, representations, or words of another or to permit another to present one's own work without customary and proper acknowledgment of sources.