

# GREAT NECK SOUTH HIGH SCHOOL COURSE EXPECTATION SHEET

## SOCIAL STUDIES DEPARTMENT

## COURSE: Economics

The objectives of this course are twofold. First, to provide students with a basic understanding of the workings of the American Marketplace, vis a vis producers, consumers and the government. Second, to relate the U.S. economy to other economic systems and to world trade.

To meet these objectives students will:

- be introduced to, and given a working knowledge of, the language of economics.
- be introduced to, and helped to understand, basic economic principles.
- apply the language and principles of economics to current economic issues and conditions.
- briefly compare and contrast economic systems, and examine the state of current world trade.

### TEXT:

A variety of sources are utilized.

### MAJOR TOPICS:

- I. Economic Language: words, tables and graphs
- II. Economic Principles: Scarcity; Supply, Demand and Price; Comparative Advantage; Trade-off
- III. "Making a Market": Role of the Producer; Role of the Consumer
- IV. Money and Banking
- V. Government and the Economy: Role of Command in Economic Decisionmaking
- VI. The U.S. and the World: Comparative Economic Systems; World Trade

**TESTING:** \_\_\_\_\_ 1. There will be at least two major tests each quarter at the end of each major unit of study.  
2. Quizzes will be given both announced and unannounced.

**GRADING:** A student's grade in this course will be based on several factors: 1) participation in class, 2) homework, 3) projects; 4) performance on tests and quizzes.

### ATTENDANCE AND MAKE UP WORK:

As part of your grade rests on classroom involvement, it is important that you make an honest effort to be in class, on time, everyday. For times that it becomes necessary to be out of class, or tardy to class, please follow the following school rules:

1. Should you have a prearranged absence, it is your responsibility to consult with your teacher before you are absent from class.
2. All make up work should be completed within one calendar week.
3. Since you are responsible for being prepared for class each day, it is strongly advised that you get the phone number of someone in your class in order to inquire about work missed during your absence. If a quiz occurs on the day that you return, you are responsible for taking it.

### ATTENDANCE PHILOSOPHY

Regular attendance and punctuality are expected. Cutting is not permitted. If you intentionally absent yourself from a class without a legitimate reason you will not be entitled to make up any assignments or exams missed during that period. Intentional absences are a clear message that you are not interested in doing your best. Excessive illegal absence or any cutting will result in parental notification and will have a

negative impact on how your class participation will be factored into your quarter and final grades.

**RULES FOR TARDINESS:**

1. It is your responsibility to bring a pass if you are tardy to class.
2. Your teacher will determine procedures for unexcused tardies.
3. The student is reminded that participation and effort are considered a vital part of the final grade. Chronic tardiness to class will be dealt with according to school policy.

**EXTRA HELP:**

The regular help day is THURSDAY. When necessary, other arrangements will be made.

**PLAGIARISM STATEMENT:**

**Plagiarism** is defined as presenting the thoughts, writings, and ideas of other people as your own.

Integrity of the academic process requires that credit be given where credit is due. Accordingly, it is unethical to present as one's own work, the ideas, representations, or words of another or to permit another to present one's own work without customary and proper acknowledgment of sources.