

REVISIONS TO PRELIMINARY WORKING BUDGET

JULY 1, 2021 - JUNE 30, 2022

GREAT NECK UNION FREE SCHOOL DISTRICT

GREAT NECK, NEW YORK

April 13, 2021

GREAT NECK UNION FREE SCHOOL DISTRICT

**DETERMINATION OF TAX LEVY & SCHOOL TAX REPORT CARD
2021-2022**

	BUDGET 2020 - 2021	PRELIMINARY BUDGET 2021 - 2022	Percent Increase
GENERAL FUND APPROPRIATION	241,395,571	252,194,682	4.47%
Less: Estimated Revenue			
State Aid	9,079,079	10,037,243	
Miscellaneous	13,749,023	13,548,411	
Appropriated Fund Balance	2,200,000	3,184,205	
Appropriated Reserves:			
TRS Reserve	0	3,460,315	
ERS Reserve	2,000,000	3,660,316	
Workers Compensation	1,000,000	1,100,000	
Unemployment Insurance	10,000	100,000	
Employee Benefit Accrued Liability	500,000	32,146	
Total Estimated Revenue	28,538,102	35,122,636	
Amount to be Raised by Real Property Tax	<u>\$212,857,469</u>	<u>\$217,072,046</u>	1.98% (See Note 1)
PROJECTED ENROLLMENT GROWTH	2020-2021 PROJ.	2021-2022 PROJ.	
Enrollment (See Note 3)	6,686	6,696	0.15%
ASSESSED VALUATIONS:			
Actual 2020-2021 as of October 2020	\$25,851,849 (See Note 2)		
Actual 2019-2020 as of October 2019	35,064,671		
Actual 2018-2019 as of September 2018	36,343,894		
Actual 2017-2018 as of August 2017	35,887,428		
Actual 2016-2017 as of September 2016	37,176,976		
Actual 2015-2016 as of September 12, 2015	40,337,646		
Actual 2014-2015 as of September 19, 2014	42,116,708		
Actual 2013-2014 as of September 6, 2013	43,438,784		
Actual 2012-2013 as of August 24, 2012	45,100,501		
Actual 2011-2012 as of August 8, 2011	49,629,096		

The percentage increase used for the allowable tax levy growth factor for the 2021-2022 Real Property Tax Levy is 1.23%

Note 1: Chapter 97 of the Laws of 2011 added a new section to General Municipal Law that limits the annual increase of a New York State Public School District's Real Property Tax Levy, not the individual tax bill of resident taxpayers. The formula to calculate the maximum allowable increase a New York State Public School District can increase its Real Property Tax Levy for the following school year allows for a growth in the tax base; an increase in the current years tax levy by the Consumer Price Index-Urban (CPI-U); and certain expenditures that are exempt from the tax cap calculation. These factors allow the total Real Property Tax Levy increase to be greater or less than the "perceived cap", which has been publicized as no higher than 2% above the previous year's levy. The 2% cap that everyone assumes to mean the Real Property Tax Levy cannot increase any higher than 2%, is not absolute. Although a 2% cap is possible, each Public School District's tax limit will be different and is the result of that District's individual calculation. The tax base growth factor for 2021-2022 of 1.25% and other tax cap calculation components permit the Great Neck Public School District to raise taxes approximately 2.82%.

Note 2: Property in Class I is now assessed at .001 or 0.10% of market (full) value beginning in 2020/2021. Previously it was assessed at .0025 or 0.25% of market (full) value.

Note 3: Includes students with disabilities in other settings.

GREAT NECK SCHOOLS						
2021-2022 PRELIMINARY BUDGET REVISIONS						
2021-2022 PRELIMINARY BUDGET AS OF MARCH 2021					\$252,194,682	(1)
CHANGES MADE TO PRELIMINARY BUDGET:					INCREASE	DECREASE
2020-4017-001-0000	SUPERVISION-REGULAR SCHOOL-CONF & WKSP - E.M. BAKER	900				
2020-4017-007-0000	SUPERVISION-REGULAR SCHOOL-CONF & WKSP - J.F. KENNEDY	900				
2020-4017-009-0000	SUPERVISION-REGULAR SCHOOL-CONF & WKSP - LAKEVILLE	900				
2020-4017-010-0000	SUPERVISION-REGULAR SCHOOL-CONF & WKSP - PARKVILLE	900				
2020-4017-011-0000	SUPERVISION-REGULAR SCHOOL-CONF & WKSP - SADDLE ROCK	900				
2020-4017-030-0000	SUPERVISION-REGULAR SCHOOL-CONF & WKSP - NORTH MIDDLE	1,000				
2020-4017-031-0000	SUPERVISION-REGULAR SCHOOL-CONF & WKSP - SOUTH MIDDLE	1,000				
2020-4017-040-0000	SUPERVISION-REGULAR SCHOOL-CONF & WKSP - NORTH HIGH	1,000				
2020-4017-041-0000	SUPERVISION-REGULAR SCHOOL-CONF & WKSP - SOUTH HIGH	1,000				
2020-4017-042-0000	SUPERVISION-REGULAR SCHOOL-CONF & WKSP - VILLAGE SCHOOL	100				
2020-4017-093-0000	SUPERVISION-REGULAR SCHOOL-CONF & WKSP - PARAPROFESSIONALS	1,000				
2020-4017-097-0000	SUPERVISION-REGULAR SCHOOL-CONF & WKSP - OSA	2,815				
2110-4017-099-0710	TCHRS-CONFERENCE EXP. - ED LAW 2D - TRAINING			15,000		
7140-1512-000-0000	SUMMER RECREATION PROFESSIONALS			121,500		
7140-1635-000-0000	SUMMER STUDENT COUNSELORS			71,500		
9060-8060-000-0000	EMP BEN CNTR-GRP HEALTH	195,585				
NET CHANGE TO PRELIMINARY BUDGET					0	(2)
REVISED 2021-2022 PRELIMINARY BUDGET AS OF APRIL 13, 2021					\$252,194,682	(3)
2021-2022 PRELIMINARY REVENUE BUDGET AS OF MARCH 2021					\$252,194,682	(1)
CHANGES MADE TO PRELIMINARY REVENUE BUDGET:					INCREASE	DECREASE
A1001	Real Property Taxes			574,716		
A3101	State Aid - Basic Formula	454,085				
	Appropriated Reserves - TRS	60,315				
	Appropriated Reserves - ERS	60,316				
NET CHANGE TO PRELIMINARY REVENUE BUDGET					0	(2)
REVISED 2021-2022 PRELIMINARY REVENUE BUDGET AS OF APRIL 13, 2021					\$252,194,682	(3)