

Great Neck Public Schools
Minutes of the Financial Advisory Committee Meeting
April 25th, 2018

The committee meeting began at 7:30PM at Phipps Building with following members in attendance: Ms. Carol Hersh, Ms. Anne Alexandrou, Mr. Ye Ni, Mr. Powell, Board Trustee Jeff Shi, Committee Chairman Donald Ashkenase, and ex-officio/Board President Ms. Barbara Berkowitz.

On the agenda, we first discussed the proposed guidelines for board committee selections based on input from the Citizens Advisory Committee (CAC). Ms. Berkowitz made the following comments:

1. Each committee may have different requirements and needs. The committee needs to get the message out to its members to see what is a sensible way to select the members and work with the Board to server our community efficiently.
2. The vice chairperson can serve as the recording secretary and provide meeting minutes through email and/or via school website in order to provide timely information.

With the input from meeting attendees, a tentative schedule for FAC is proposed below:

- 1st meeting is scheduled for the first Wednesday in October. It intends to be an orientation session for new members to understand school finances.
- 2nd meeting is scheduled for the first Wednesday in December to discuss the previous year's Audit Report.
- 3rd meeting is scheduled for the second Wednesday in January to discuss the new budget preparation process.
- 4th meeting is scheduled for the fourth Wednesday in April to discuss adopted budget.
- 5th meeting is scheduled for the first Wednesday in June to conclude the school year.

We also handed out the latest budget presentations and reviewed them with the committee members. Everyone left with a better understanding of the adopted budget.

Respectfully submitted,
Donald Ashkenase