

Great Neck Public Schools
Informal Budget
Hearing Presentation
Board of Education Meeting
March 9, 2022



Budget Development Process

Wednesday, March 9 7:30 PM at Cumberland Adult Center	Informal Public Budget Hearing
Saturday, March 19 9:30 AM at South High School	Budget Presentation
Wednesday, March 30 7:30 PM at South High School	Informal Public Budget Hearing
Tuesday, April 12 7:30 PM at North Middle School	Official Public Hearing & Adoption
Tuesday, May 10 7:30 PM at South Middle School	Annual Budget Hearing (Discussion Only)
Tuesday, May 17 Polls open from 7:00 AM – 10:00 PM	Budget Vote

GNPS Mission Statement

- ★ The Great Neck Public School District provides an innovative and collaborative educational environment that supports academic excellence and the social and emotional growth of all students so that they may become life-long learners and compassionate, productive members of a diverse, global society.

Great Neck Public Schools

- ✦ Long tradition of high achievement
- ✦ Excellent “return on investment”
- ✦ History of sound fiscal management
- ✦ Commitment to continuous improvement

Our school district is a key element in making Great Neck a “destination location”

Maintaining Fiscal Strength

- * Keep a multiyear perspective on the budget
- * Maintain and renovate facilities
- * Ensure that reserves and fund balance are adequate
- * Continue strong financial controls and oversight as evidenced by:
 - * Aaa Credit Rating
 - * Unqualified External Audit Opinion
(Independent Auditor's judgment that a company's financial records and statements are fairly and appropriately presented.)
 - * Favorable reports from the Internal and Internal Claims Auditors
 - * No Designation under the Controller's Fiscal Stress Management System

What is a School District Budget?

✦ A school district's budget is a plan detailing revenues and expenditures related to:

1. Class Size
2. Program
3. Infrastructure
4. Contractual Obligations

School Budget = School Program = Opportunities for Children

Budget Design Priorities

- ✦ Plan staffing levels to maintain class size
- ✦ Provide varied opportunities for student involvement in athletics, music and art, and extracurricular programs
- ✦ Ensure a wide-range of curricular offerings, and strong social-emotional learning and mental health programs
- ✦ Ensure the health and safety of students and staff
- ✦ Maintain and enhance district facilities

2022-2023 Budget Challenges

- ✦ Continued increases in the cost of goods and services and delay of supply orders
- ✦ Protecting district technology platforms and applications from cyber criminals
- ✦ Limited growth in operating revenues
- ✦ Increasing reliance on fund balance and reserves to fund operating expenditures
- ✦ Nassau County Real Property Tax Reassessment Project
- ✦ Federal and State educational and financial mandates

2022-2023 Budget Highlights

- * Below the tax levy limit
- * A proposed spending plan that is significantly below the current level of inflation
- * Maintains programs at the elementary and secondary levels
- * Maintains Board of Education elementary class size guidelines
- * Maintains strong financial controls
- * Maintains strong academic program
- * Continuation of improving and maintain school district buildings and grounds
- * Maintains Pre-Kindergarten and adult learning opportunities

2022-23 Proposed Budget

- * Proposed Overall Budget:
\$262,625,461
- * Budget to Budget Increase:
4.14%
- * Projected Tax Levy Increase:
\$6,684,130 or 3.08%

**Proposed
3.08% tax
levy increase
is below the
allowable tax
levy limit
of 3.36%**

2022-2023 Staffing Changes

District	
+1.0 in Business Office	Business Manager
+0.5 in Human Resources	Clerical Staff
+0.5 in Registration	Clerical Staff
+1.0 in Technology	Technology Specialist
Elementary	
-0.34 at Lakeville; +0.30 at Baker; +2.0 District	121 sections for 22-23; .34 reduction at Lakeville; Add .3 ENL to Baker; 2.0 Contingency Positions
+0.5 at Parkville	Additional Library Media Specialist
+0.5 at Parkville	Technology TA
+0.5 Lakeville; +0.5 Saddle Rock +0.5 Baker; +0.5 JFK	Elementary Guidance Counselors
Secondary	
+1.0 at North High; +0.3 at South High +1.35 at South Middle +1.1 District Wide	Music Teacher; Science Teacher Various Due to Breakage Contingency
+1.0 at North Middle; +1.0 at South Middle +1.0 at North High; +1.0 at South High	Secondary Guidance Counselors
Special Education	
+1.0 at South High; +1.0 at South High	Special Education Teaching Assistants
+0.5 at North Middle; +0.5 at North Middle	Special Education Teacher Aides
+1.0 at South High	Special Education Teacher
+1.0 at North Middle and North High	Psychologist
+1.0 at Lakeville, Parkville, and South Middle	Social Worker
+2.0 District Wide	Floating Nurses

History of Employee Benefits

Fiscal Year	Employee's Retirement System		Teacher's Retirement System		Contribution to Medicare & Social Security		Contribution to Group Health Insurance	
	Rate %	Total	Rate %	Total	Rate%	Total	Rate %	Total
2022-2023	11.60	\$ 2,582,664	10.29	\$ 11,967,295	7.65	\$ 10,422,543	12.00	\$ 31,788,196
2021-2022	16.20	\$ 3,718,354	9.80	\$ 10,924,815	7.65	\$ 10,203,797	3.50	\$ 29,464,447
2020-2021	15.00	\$ 3,148,990	9.53	\$ 10,257,590	7.65	\$ 9,850,818	4.04	\$ 28,093,586
2019-2020	14.60	\$ 3,103,015	8.86	\$ 9,398,928	7.65	\$ 9,741,222	5.38	\$ 29,196,795
2018-2019	14.90	\$ 3,238,811	10.63	\$ 11,403,654	7.65	\$ 9,593,791	8.23	\$ 27,897,683
2017-2018	15.30	\$ 3,937,628	9.80	\$ 9,901,593	7.65	\$ 9,425,753	13.00	\$ 26,036,290

****Fiscal Years 21/22 & 22/23: Health Insurance Buyouts on separate budget lines have been included in total amounts.**



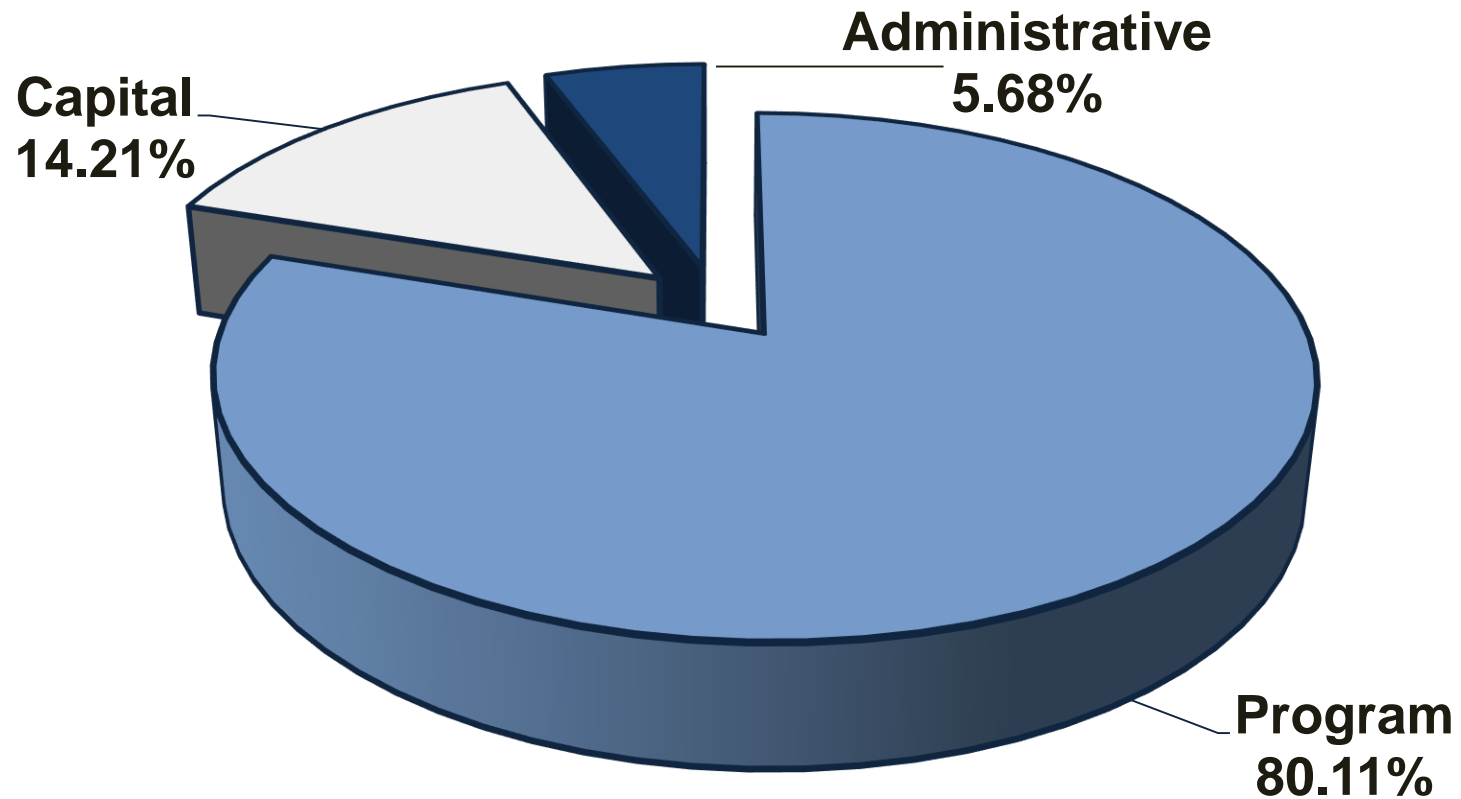
Historical Trend

(Consumer Price Index, Budget, Tax Levy and State Aid)

	CPI	Budget to Budget (%)	Levy to Levy (%)	State Aid Increase (%)
	Fiscal Year July-June Before Seasonal Adjustment			
Projected 2022-2023	(a)	4.14	3.08	9.27
2021-2022	(a)	4.47	1.98	10.55
2020-2021	5.40	2.98	2.57	(6.45)
2019-2020	0.60	1.99	1.94	0.99
2018-2019	1.60	2.93	2.52	7.96
2017-2018	2.90	1.90	1.26	(0.61)
2016-2017	1.60	1.13	0.17	12.33
2015-2016	1.00	1.23	1.56	10.66
2014-2015	0.10	2.21	1.97	12.72
2013-2014	2.10	4.85	3.14	(1.93)
2012-2013	1.80	3.32	2.49	(2.06)
Average	1.90	2.83	2.06	4.85

(a) This figure has not yet been calculated.

2022-23 Proposed Budget Expenditures: Three Part Budget



History of the Three Part Budget Allocations

Fiscal Year	Program %	Capital %	Administration %
2022-2023	80.11%	14.21%	5.68%
2021-2022	80.36%	13.74%	5.90%
2020-2021	81.68%	12.41%	5.91%
2019-2020	80.16%	13.82%	6.02%
2018-2019	79.81%	14.04%	6.15%
2017-2018	80.04%	13.59%	6.37%
2016-2017	79.17%	13.33%	7.50%
2015-2016	78.23%	13.73%	8.04%
2014-2015	79.19%	13.05%	7.76%
2013-2014	78.48%	12.55%	8.97%
Average	79.73%	13.44%	6.83%

Budget Impact of Legislative Changes

Fiscal Year	Tax Base Growth Factor %	Allowable Levy Growth Factor %	Tax Levy Limit %	% Increase
2022-2023	1.0076	2.00	3.36	3.08
2021-2022	1.25	1.23	2.82	2.25
2020-2021	0.82	1.81	3.07 (a)	2.57
2019-2020	1.01	2.00	4.09	1.94
2018-2019	1.01	2.00	2.85	2.52
2017-2018	0.00	1.26	1.26	1.26
2016-2017	0.36	0.12	0.17	0.17
2015-2016	0.08	1.52	1.56	1.56
2014-2015	0.68	1.45	2.39	1.97
2013-2014	0.00	2.00	3.14	3.14
Average	0.6218	1.54	2.40	2.05

Budgeted Expenditures

2021-2022 EXPENDITURE BUDGET			\$ 252,194,682
	Increase	Decrease	
Personnel Services	\$ 3,686,947		
Health Insurance	\$ 2,323,749		
BOCES Services	\$ 493,187		
Teachers Retirement System	\$ 1,042,480		
Employees Retirement System		\$ (1,135,690)	
Contract Transportation	\$ 893,616		
Medicare Reimbursement	\$ 436,500		
FICA & Medicare	\$ 218,746		
Debt Service	\$ 535,817		
Security Services	\$ 322,207		
GNTA Benefit Trust		\$ (184,950)	
Electric, Gas & Oil	\$ 737,249		
Unemployment Insurance		\$ (150,000)	
Supplies and Materials	\$ 111,767		
Allowable Expenditure Increase (Decreases)	\$ 499,154		
Interfund Transfers - Capital Fund	\$ 600,000		
			\$ 10,430,779
2022-2023 PRELIMINARY BUDGET			\$ 262,625,461

Budgeted Revenues

2021-2022 REVENUE BUDGET			\$ 252,194,682
	INCREASE	DECREASE	
Real Property Taxes	\$ 6,684,130		
Fund Balance & Reserves	\$ 3,136,319		
State Aid	\$ 930,572		
All Other Revenue Increases (Decreases) (multiple codes)	\$ 7,310		
Interest on Deposits and Investments		<\$450,000>	
Payment In Lieu of Taxes	\$ 122,448		
Subtotal			\$ 10,430,779
2022-2023 PRELIMINARY REVENUE BUDGET			\$ <u>262,625,461</u>

History of State Aid, Miscellaneous Revenues, Appropriation of Reserves and Fund Balance

TYPE	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023
STATE AID	\$ 8,900,970	\$ 9,609,825	\$ 9,705,357	\$ 9,079,079	\$ 10,037,243	\$ 10,967,815
MISCELLANEOUS	\$ 13,649,977	\$ 14,335,184	\$ 14,899,733	\$ 13,749,023	\$ 13,548,411	\$ 13,228,169
APPROPRIATED FUND BALANCE	\$ 690,000	\$ 690,000	-	\$ 2,200,000	\$ 3,184,205	\$ 8,614,076
APPROPRIATED RESERVES	\$ 1,505,371	\$ 1,638,637	\$ 2,295,568	\$ 3,510,000	\$ 8,352,777	\$ 6,059,225

Determination of Tax Levy

	BUDGET 2021 - 2022	PRELIMINARY BUDGET 2022 - 2023	Percent Increase
GENERAL FUND APPROPRIATION	\$252,194,682	\$262,625,461	4.14%
Less: Estimated Revenue			
State Aid	\$10,037,243	\$10,967,815	
Miscellaneous	\$13,548,411	\$13,228,169	
Appropriated Fund Balance	\$3,184,205	\$8,614,076	
Appropriated Reserves:			
TRS Reserve	\$3,460,315	\$2,076,561	
ERS Reserve	\$3,660,316	\$2,582,664	
Workers Compensation	\$1,100,000	\$1,100,000	
Unemployment Insurance	\$100,000	\$100,000	
Employee Benefit Accrued Liability	\$32,146	\$200,000	
Total Estimated Revenue	\$35,122,636	\$38,869,285	
Amount to be Raised by Real Property Tax	<u>\$217,072,046</u>	<u>\$223,756,176</u>	<u>3.08%</u>



Annual Election and Budget Vote

May 17, 2022



NYS Election Law & Rules for Voter Registration

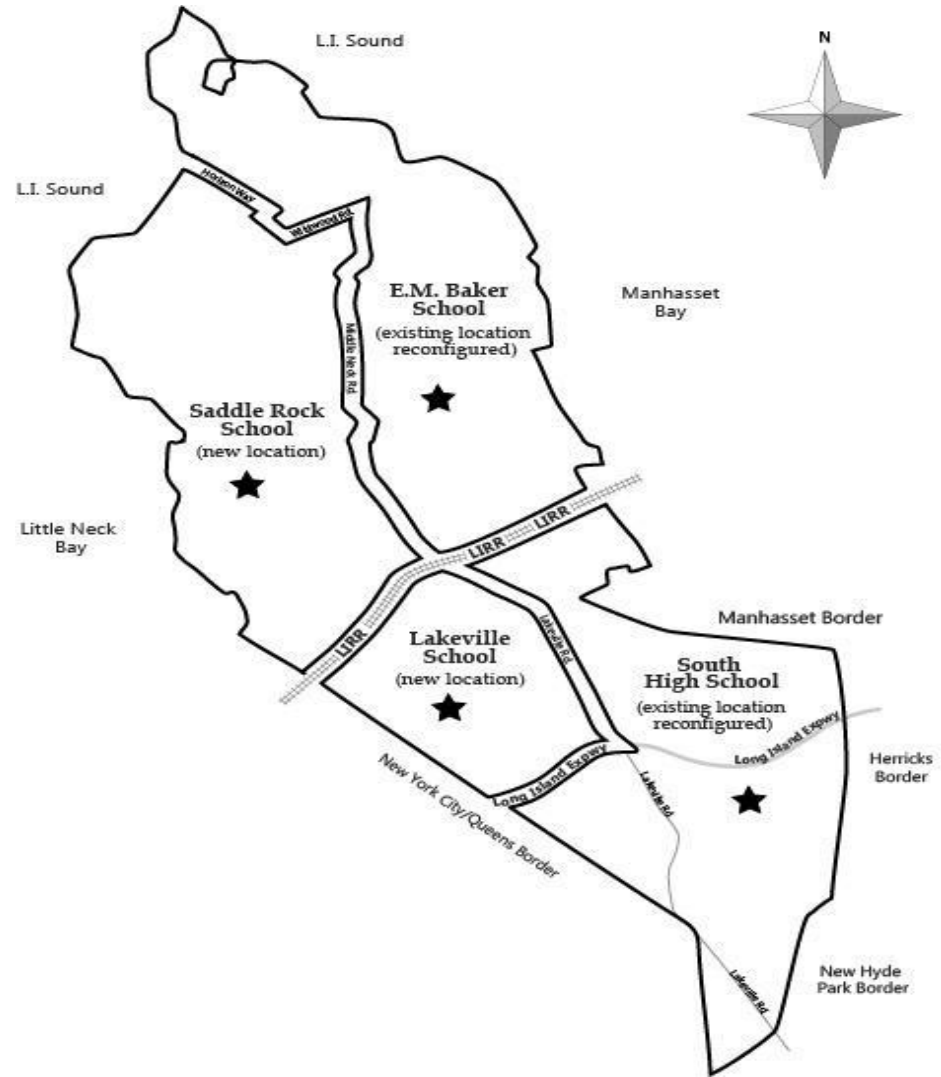
- * In order to vote, you must be 18 years of age or older, a citizen of the U.S. and have lived in the district for at least 30 days.
- * Register to vote at Phipps Administration Building on school days, 9am to 4pm or at the Nassau County Board of Elections.
- * You must register by May 12 to vote on May 17.
- * Qualified voters can obtain applications for absentee ballots by contacting the Business Office (516)441-4020, or emailing districtclerk@greatneck.k12.ny.us
- * Applications for absentee ballots cannot be accepted until April 18.

School Budget Vote – May 17

Polls are open 7 a.m. – 10 p.m.

- * Baker School – Multipurpose Room
- * Saddle Rock School – Multipurpose Room
- * Lakeville School – Auxiliary Gym
- * South High School – West Gym

GNPS Four Voting Zones



Great Neck Poll Place Finder

(Link may be found on GNPS home page)

Where to Vote

- * Select Town Name
- * Select Street Name

Am I Registered?

- * Enter Last Name
- * Enter First Name
- * Enter Zip Code
- * Enter DOB (mm/dd/yyyy)

REGISTER TO
VOTE

PLEASE DON'T FORGET TO VOTE

TUESDAY, MAY 17, 2022

**your VOTE
is your VOICE**