

Great Neck Public Schools Budget Presentation

Board of Education Meeting

March 16, 2021



GREAT NECK PUBLIC SCHOOLS
Where Discovery Leads to Greatness

GNPS Mission Statement

- ★ The Great Neck Public School District provides an innovative and collaborative educational environment that supports academic excellence and the social and emotional growth of all students so that they may become life-long learners and compassionate, productive members of a diverse, global society.

Great Neck Public Schools

- ✦ A long tradition of high achievement
- ✦ Excellent “return on investment”
- ✦ A history of sound fiscal management
- ✦ A commitment to continuous improvement

Our school district is a key element in making Great Neck a “destination location”

Maintaining Fiscal Strength

- * Keep a multiyear perspective on the budget
- * Maintain and renovate facilities
- * Ensure that reserves and fund balance are adequate
- * Continue strong financial controls and oversight as evidenced by:
 - * Aaa Credit Rating
 - * Unqualified External Audit Opinion
(Independent Auditor's judgment that a company's financial records and statements are fairly and appropriately presented.)
 - * Favorable reports from the Internal and Internal Claims Auditors
 - * No Designation under the Controller's Fiscal Stress Management System

What is a School District Budget?

School Budget = School Program = Opportunities for Children

★ A school district's budget is a plan detailing revenues and expenditures related to:

1. Class Size
2. Program
3. Infrastructure
4. Contractual Obligations

Budget Design Priorities

- ✦ Plan staffing levels to adhere to Board of Education class size guidelines
- ✦ Ensure a wide-range of curricular offerings, and strong social-emotional learning and mental health programs
- ✦ Provide varied opportunities for student involvement in athletics, music and art, and extracurricular programs
- ✦ Ensure the health and safety of students and staff
- ✦ Maintain and enhance district facilities

2021-2022 Budget Challenges

- * Anticipated reduction in state aid
- * Increased enrollment in special education program
- * COVID-19 related expenditures
- * Limited or stagnant growth in Operating Revenues
- * Nassau County Real Property Tax Reassessment Project

Covid-19 Related Expenses for 2020-2021

- Two resolutions approved at the August 27, 2020 and September 16, 2020 Board of Education meetings were approved to increase the 2020-21 budget in the amount of \$6,025,652 for various expenditures required to comply with the District's mandated COVID-19 reopening plan.
- This amount was funded through the use of Unassigned Fund Balance.

Description	Amount
Staffing – Teachers (ERP)	\$2,983,045
Paraprofessionals	\$514,245
Equipment	\$389,746
Supplies & Materials	\$252,314
Staff Benefits	\$1,279,303
Other Personnel Services	\$379,386
Consultants	\$227,613
Total	\$6,025,652

Budget Development Process

Tuesday, March 16 7:30 PM via ZOOM Webinar	Informal Public Budget Hearing
Saturday, March 20 9:30 AM via ZOOM Webinar	Budget Presentation
Wednesday, April 7 7:30 PM via ZOOM Webinar	Informal Public Budget Hearing
Tuesday, April 13 7:30 PM via ZOOM Webinar	Official Public Hearing & Adoption
Wednesday, April 28 7:30 PM via ZOOM Webinar	Annual Budget Hearing
Tuesday, May 11 Polls open from 7:00 AM – 10:00 PM	Budget Vote

2021-22 Proposed Budget

- * Proposed Overall Budget:
\$252,194,682
- * Budget to Budget Increase:
4.47%
- * Projected Tax Levy Increase:
\$4,789,293 or 2.25%

**Proposed
2.25% tax
levy increase
is below the
allowable tax
levy limit**

2021-2022 Budget Highlights

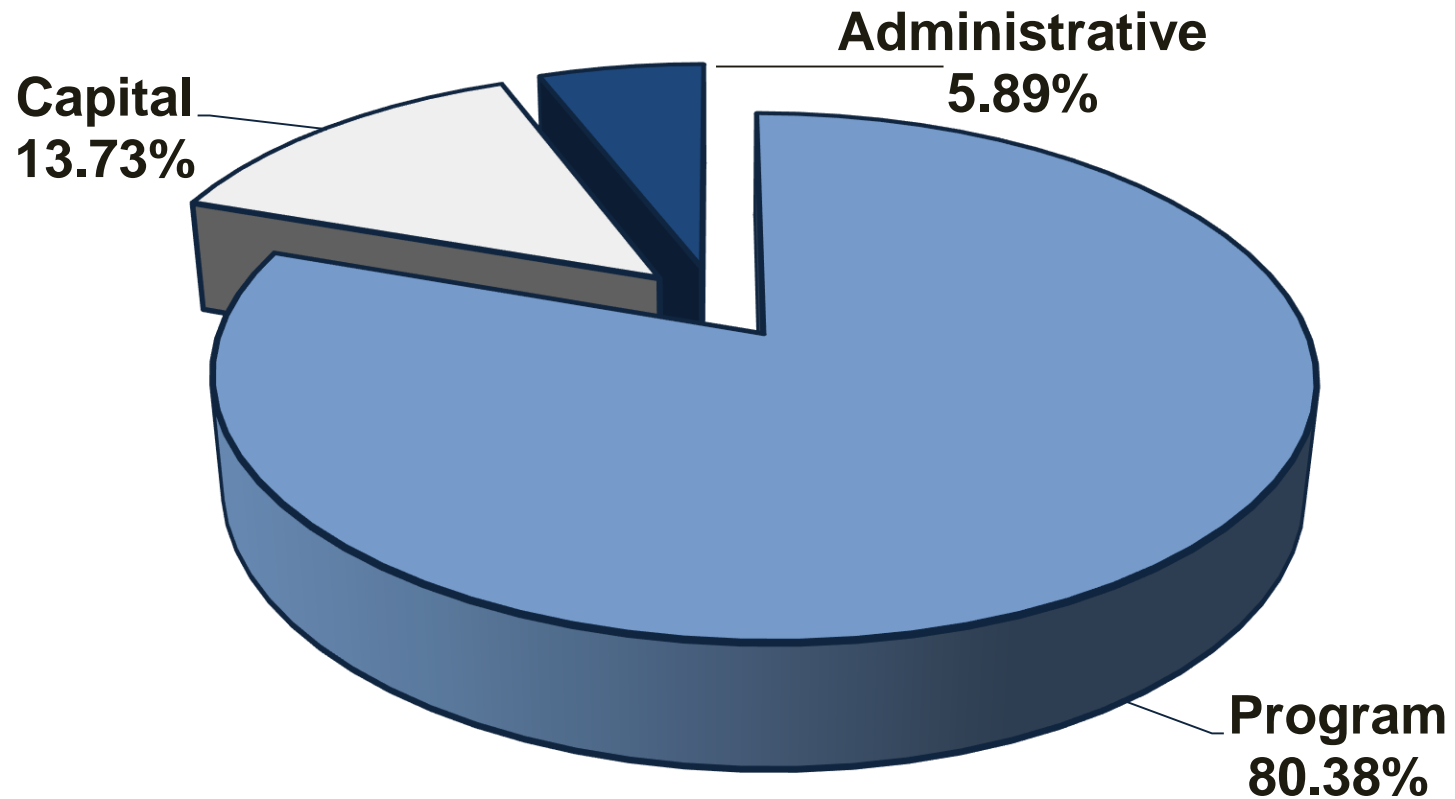
- ✦ Below the tax levy limit
- ✦ Maintains programs at the elementary and secondary levels
- ✦ Maintains Board of Education elementary class size guidelines
- ✦ Maintains strong financial controls
- ✦ Maintains strong academic program

Select 10 Year Historical Trend (Consumer Price Index, Budget, Taxy Levy and State Aid)

	CPI	Budget to Budget (%)	Levy to Levy (%)	State Aid Increase (%)
	Fiscal Year July-June Before Seasonal Adjustment			
Proposed 2021-2022	(a)	4.47	2.25	5.55
2020-2021	(a)	2.98	2.57	(6.45)
2019-2020	0.60	1.99	1.94	0.99
2018-2019	1.60	2.93	2.52	7.96
2017-2018	2.90	1.90	1.26	(0.61)
2016-2017	1.60	1.13	0.17	12.33
2015-2016	1.00	1.23	1.56	10.66
2014-2015	0.10	2.21	1.97	12.72
2013-2014	2.10	4.85	3.14	(1.93)
2012-2013	1.80	3.32	2.49	(2.06)
Average	1.46	2.70	1.99	3.92

(a) This figure has not yet been calculated.

2021-22 Proposed Budget Expenditures: Three Part Budget



10 Year History of the Three Part Budget Allocations

Year	Program %	Capital %	Administration %
2021-2022	80.38%	13.73%	5.89%
2020-2021	81.68%	12.41%	5.91%
2019-2020	80.16%	13.82%	6.02%
2018-2019	79.82%	14.04%	6.15%
2017-2018	80.04%	13.59%	6.37%
2016-2017	79.17%	13.33%	7.50%
2015-2016	78.23%	13.73%	8.04%
2014-2015	79.19%	13.05%	7.76%
2013-2014	78.48%	12.55%	8.97%
2012-2013	79.00%	12.99%	8.01%
Average	79.62%	13.32%	7.06%

Budget Impact of Legislative Changes

	Tax Base Growth Factor %	Allowable Levy Growth Factor %	Tax Levy Limit %	% Increase
2021-2022	1.25	1.23	2.82	2.25
2020-2021	0.82	1.81	3.07 (a)	2.57
2019-2020	1.01	2.00	4.09	1.94
2018-2019	1.01	2.00	2.85	2.52
2017-2018	0.00	1.26	1.26	1.26
2016-2017	0.36	0.12	0.17	0.17
2015-2016	0.08	1.52	1.56	1.56
2014-2015	0.68	1.45	2.39	1.97
2013-2014	0.00	2.00	3.14	3.14
2012-2013	0.41	2.00	2.49	2.49
Average	0.56	1.54	2.38	1.99

(a) A correction from the 4.16% that had been listed in previous 2020-2021 budget documents

Budgeted Expenditures

2020-2021 EXPENDITURE BUDGET

\$ 241,395,571

	INCREASE	DECREASE	
Personnel Services	\$ 3,974,993		
Health Insurance	\$ 1,365,276		
BOCES Services	\$ 871,319		
Teachers Retirement System	\$ 667,225		
Special Ed. Private School Tuition	\$ 585,522		
Employees Retirement System	\$ 569,364		
Contract Transportation	\$ 407,986		
Medicare Reimbursement	\$ 400,000		
FICA & Medicare	\$ 352,981		
Special Ed. Consultants	\$ 331,250		
Workers Compensation	\$ 300,000		
Debt Service	\$ 269,074		
Security Services	\$ 245,000		
GNTA Benefit Trust	\$ 211,772		
Electric, Gas & Oil	\$ 200,000		
Unemployment Insurance	\$ 149,976		
Supplies and Materials	\$ 124,984		
Allowable Expenditure Increases (Decreases) (multiple codes)		\$ 227,611	
Subtotal			\$ 10,799,111

2021-2022 PRELIMINARY BUDGET

\$ 252,194,682



Budgeted Revenues

2020-2021 REVENUE BUDGET			\$ 241,395,571
	INCREASE	DECREASE	
Real Property Taxes	\$ 4,789,293		
Fund Balance & Reserves	\$ 5,706,351		
State Aid	\$ 504,079		
All Other Revenue Increases (Decreases) (multiple codes)	\$ 48,003		
Day School Tuition		\$ 100,000	
Payment In Lieu of Taxes		\$ 148,615	
Subtotal			\$ 10,799,111
2021-2022 PRELIMINARY BUDGET			\$ <u>252,194,682</u>

Determination of Tax Levy

	BUDGET 2020 - 2021	PRELIMINARY BUDGET 2021 - 2022	Percent Increase
GENERAL FUND APPROPRIATION	\$241,395,571	\$252,194,682	4.47%
Less: Estimated Revenue			
State Aid	\$9,079,079	\$9,583,158	
Miscellaneous	\$13,749,023	\$13,548,411	
Appropriated Fund Balance	\$2,200,000	\$3,184,205	
Appropriated Reserves:			
TRS Reserve	\$0	\$3,400,000	
ERS Reserve	\$2,000,000	\$3,600,000	
Workers Compensation	\$1,000,000	\$1,100,000	
Unemployment Insurance	\$10,000	\$100,000	
Employee Benefit Accrued Liability	\$500,000	\$32,146	
Total Estimated Revenue	\$28,538,102	\$34,547,920	
Amount to be Raised by Real Property Tax	<u>\$212,857,469</u>	<u>\$217,646,762</u>	<u>2.25%</u>



Annual Election and Budget Vote

May 11, 2021



NYS Election Law & Rules for Voter Registration

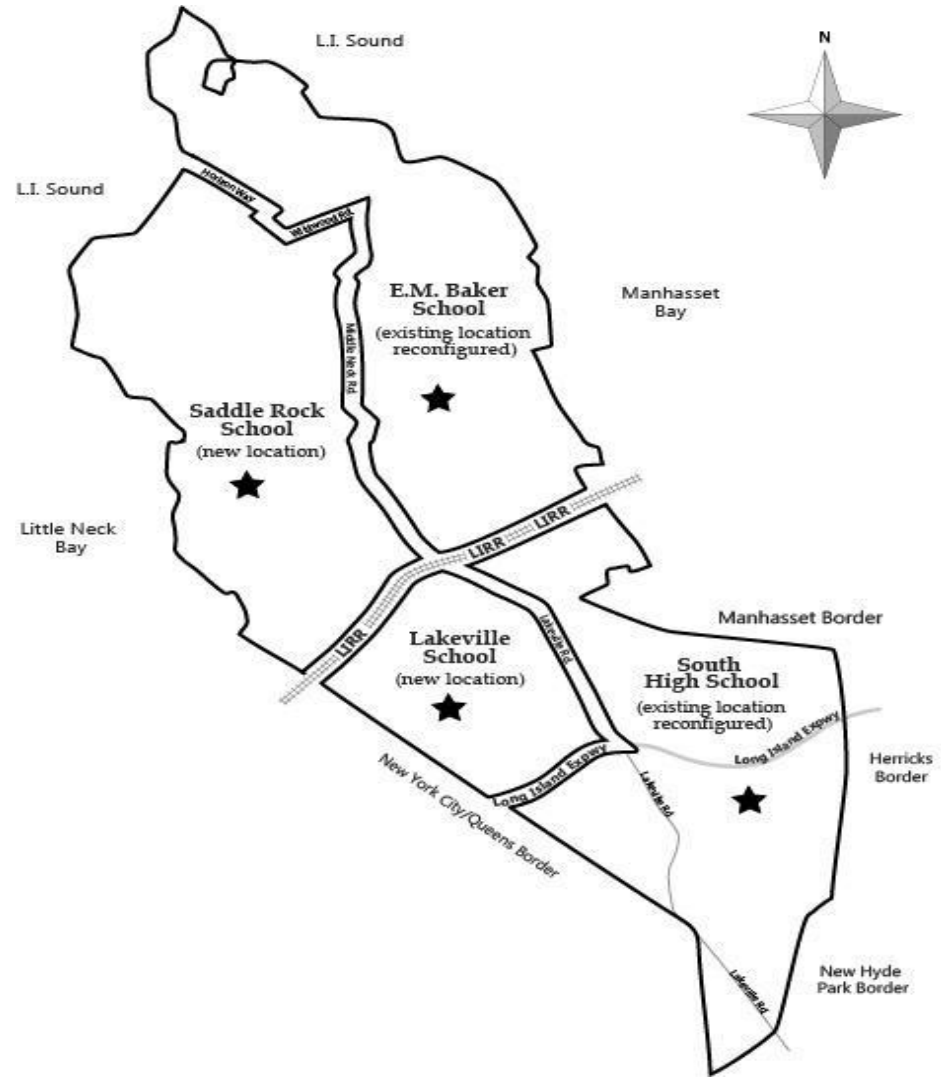
- * In order to vote, you must be 18 years of age or older, a citizen of the U.S. and have lived in the district for at least 30 days
- * Register to vote at Phipps Administration Building on school days, 9am to 4pm or at the Nassau County Board of Elections
- * You must register by May 6 to vote on May 11
- * Qualified voters can obtain applications for absentee ballots from the district website
- * Applications for absentee ballots cannot be accepted until April 12

School Budget Vote – May 11

Polls are open 7 a.m. – 10 p.m.

- * Baker School – Multipurpose Room
- * Saddle Rock School – Multipurpose Room
- * Lakeville School – Auxiliary Gym
- * South High School – West Gym

GNPS Four Voting Zones



Great Neck Poll Place Finder

(Link may be found on GNPS home page)

Where to Vote

- * Select Town Name
- * Select Street Name

Am I Registered?

- * Enter Last Name
- * Enter First Name
- * Enter Zip Code
- * Enter DOB (mm/dd/yyyy)

REGISTER TO
VOTE

PLEASE DON'T FORGET TO VOTE

TUESDAY, MAY 11, 2021

**your VOTE
is your VOICE**